

**ASSOCIATIONS UNDERWRITERS, INC.**  
**& ZIPLOW HORSE INSURANCE**  
1430 WAREHIME RD, WESTMINSTER, MD. 21158  
TOLL FREE 1-800-822-2202, FAX 410-871-9748, E-MAIL Pcohen@auizhi.com

**GREAT AMERICAN INSURANCE COMPANIES**

Dear CUSTOMER,

Below are brief explanations of available coverage for the HORSE MORTALITY.

**Mortality/Theft Coverage** There *is a minimum premium of \$200.00 per horse.*

This policy covers the horse if death occurs due to an accident, illness, disease, injury, or humane destruction where the vet can certify that the animal's condition is incurable and so excessive that immediate destruction was necessary for humane reasons. The company will pay the amount insured or the current market value (which ever is less) of the horse prior to the sickness or injury that caused the death. We can insure the horse for the purchase price within the first year of ownership. If a higher value is requested please supply us with a show record or provide a letter stating how much you have paid for training fees (this does not include board, farrier or veterinary fees) to justify any increase. You **must** have a Mortality/Theft policy in order to be eligible to receive Major Medical, Surgical, Loss of Use, Stallion Infertility, and/or Air Transit coverage's. All pre-existing and congenital conditions are **not** covered. We can write new business on any horses aged 24 hours old through age 15. Renewal policies will be offered through age 20, however the rates will increase each year on most horses over the age of 14. A vet exam is required for **all** horses over \$100,000 in value, on new and renewal business. We will accept values up to \$100,000.00 without a veterinary certificate as long as the horse has not been seen by a veterinarian for other than routine care. Please keep in mind if you have a foal we will require a vet exam if the foal is under 3 months of age. To insure a foal it must be at least 24 hours old. If it is a newborn we will need the results of the IGG test. In all other cases, we only require that you sign the statement of condition, which states that the horse has not been seen by a veterinarian for other than routine care.

**Loss of Use Coverage**

The horse must be in good health, with no injuries, sickness, disease or lameness issues past or present. **To qualify for LOU the minimum value of the horse must be at least \$25,000.00 and it must be between the ages of 3 to 12.** Please contact our offices for questions on any specific conditions you think may not meet requirements. The company offers two different types of loss of use coverage. The first one is loss of use #1 which covers the horse for accidental, external trauma. The rate is 2.5% of the mortality value listed on the policy. The second option is Loss of use #2 which covers the horse for accidental injury & illness or disease. The rate is 3.75% of the mortality value listed on the policy. In both cases a regular vet exam is required. For loss of use #2 coverage we also require that x-rays and flexions be done for the navicular bone, Proximal Sesamoid bones, Fetlock joints, and tarsal joints. The results must be sent us to be reviewed by the underwriters..

Payout method: Loss of Use #1 50% of insured value if you keep possession of the horse and 60% if you give possession of the horse to the company.  
Loss of Use #2 50% of insured value if you keep possession of the horse and 75% if you give possession of the horse to the company

Please be aware that to file a claim, the veterinarian **must** make a **written** statement that the horse is **PERMENTLY** disabled. The veterinarian must be sure that the horse will never be able to perform at a level comparable or close to that level, it was working prior to the sickness, injury or disease that caused the disability.

### **Stallion Infertility Coverage**

This coverage implies that the company will pay up to the value insured for full mortality or the current market value(which ever is less), if the stallion becomes totally and permanently infertile, impotent or incapable of servicing mares due to an accident, sickness, or disease. The problem that has caused the infertility must have occurred and been reported to the claims department during the policy period. If the stallion is between 3 and 15 years old and his testicles are of normal size and consistency as confirmed by a veterinarian, by way of a vet exam, the horse can be eligible for this coverage. If a claim is paid the company will takes full ownership of the stallion. The premium rate charged is **0.50%** of the stallions insured value. To qualify for this coverage, **the minimum value of the stallion must be \$25,000.00**

### **Named and Optional Perils**

This is a lesser coverage than what is provided by Full Mortality coverage. This covers the horse for death or humane destruction due to Fire, lightening, transportation accidents (within the continental USA and Canada) and theft of the horse, explosion, smoke, windstorm, riots, earthquake, volcanic eruption, and floods. Optional Perils can also be included and they include accidental shooting, accidental drowning, artificial electricity, attack by dogs or wild animals, and collapse of buildings. The rate for breeding & pleasure use animals is **0.75%** or for race & show animals **1.00%**.

### **APPLICATION PAGES**

**Horse Mortality application and statement of condition:** Our offices must receive a faxed copy (**fully completed and signed**) of this page to bind coverage. If items are not answered, it will delay binding. If a horse has been injured, sick or seen by a veterinarian for other then routine care, we will require additional forms. **Please remember that if there are any unreported problems or conditions which you have not presented for the underwriters to review, those conditions or any related conditions are automatically excluded for all coverage.** If you do provide information on these conditions, the company underwriters can decide if they will provide or limit coverage in advance of the policy issuance. Hiding the problems does not mean that they are covered.

**Vet Exam Form:** Complete if the horse:

1. Value is over \$100,000 for new or renewal business.

2. Have any health problems or injuries.
3. You seek Loss of Use Coverage.
4. You own a foal under 31 days old. If the foal is under 31 days old, please provide us with the IGG level.

**Vet Questionnaire Form:** Please have the vet complete this form if the horses have had any injury within the past year. It is usually accompanied by the vet exam but not always.

**Loss of use #2 Form:** Please complete this form if loss of use #2 is wanted.

**Loss of use #2 Renewal Form:** Needed every year after you start the initial coverage.

**Stallion Fertility Exam:** Needed every year along with a vet exam.

**Additional Justification of Value Form:** Complete if you wish to insure the horse for more than the purchase price or if any showing has been done so we may keep our records updated.

#### **RATES FOR A MORTALITY/THEFT POLICY FOR HORSES 1-14**

Horses with ages less than 1yo or over 15yo please call for a rate. Please note rates are subject to change.

Horses that are used as *Hunters or Jumpers* 3.7%

*Eventing Up to and including Training level (3' max jumps)* 3.7%.  
from Training level above 3' + jumps 4.5%

Horses that are used for *Dressage* 3.0%.

Horses used for *Driving* 3.0%.

Quarter Horses/Appaloosas/Paints/Pintos used for **Cutting/Reining**: 3.2%

Quarter Horses/Appaloosas/Paints/Pintos used for **Western Pleasure/Pleasure/Hunter Under Saddle**: 3.6%

Quarter Horses/Appaloosas/Paints/Pintos used for **Roping/Rodeo/Barrel Racing/Team Penning/Ranch Work**: 3.8%

Quarter Horses/Appaloosas/Paints/Pintos used for **Halter**: 5.5%

Quarter Horses/Appaloosas/Paints/Pintos **Breeding** only: 3.2%

Arabians/Morgans/Paso Finos/Ponies/Minis/Andalusians/Foxtrotters/Friesians used for Pleasure/Show (excluding jumping) /Breeding: 2.9%

Warmbloods used for Show/Pleasure(**other** than Dressage, Jumping & Eventing): 3.6%

Warmbloods used for Breeding: 3.0%

**THE RATE THAT WE APPLY WILL BE, THE HIGHER OF THE USE OR BREED CATEGORY IF TWO RATES APPLY.**

**IF YOUR HORSE DOES NOT FIT INTO ONE OF THE ABOVE CATEGORIES, PLEASE CALL OUR OFFICE FOR THE CORRECT RATE.**

*The Major Medical includes Colic and Surgery. You would only add a colic or surgical endorsement if you wanted higher limits for those particular problems.*

Thank you,

Associations Underwriters, Inc. & Ziplow Horse Insurance Agency

1-800-822-2202      01-11-10